

CONTINGENCY FEE ARRANGEMENTS

FORMULA FOR CALCULATING FEES PAYABLE

CAPITAL AMOUNT **R10 000 000,00**

Work done at Summons on

Attorney/Client stage **R400 000,00**

> **Applying contingency**

Double normal tariff, but

not more than 25% of Capital **R 2 500 000**

Doubling normal Attorney/Client

Tariff **R 800 000,00**

Recovery of party and party fees > **Goes to the Client**

Less the disbursements, for example:

Fees and Disbursements **R350 000**

Less Disbursements **R50 000**



You may recover if not recovered before

FORMULA CONTINUED

TOTAL AWARD	R 10 000 000,00
LESS FEES EARNED	R 800 000,00
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=	R 9 200 000,00
LESS DISBURSEMENTS	R 50 000,00
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	R 9 150 000,00
PLUS PARTY AND PARTY FEES	R 300 000,00
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PAYABLE TO CLIENT	R 94 50 000,00
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**NB!!!! NB!!! You are not
entitled to R 2 500 000,00 (R 2,5 Mil)
or 25% of the Capital payout.**